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25X1X6 B. Exchange Rates

1. U.S. dollar exchange rates were as follows:

3	April	1946	T. 65 .	"1	exchanged	for	Manchurian	yuan	175.00
22	17	Ħ	17	10	17	tf	17	Ħ	290.00
1	August	17	14	₹ 3	rr .	îf	Ħ	11	750.00
31	it .	11	17	17	17	17	19	88	350.00
1	September	čā.	*1	£ 7	11	43.	Ħ	17	420,00

The exchange rate in Dairen 45x1069 med by the exchange rate in Tientsin and Shanghai.

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W.S. dollars are saughled into Dairen from Shanghai by means of Chinese junks. Personnel involved in this traffic now are all Chinese. In several earlier cases, Japanese were approhended in this activity. They were given physical punishment and their property was confiscated.

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- 2. Manchurian, Korean and Soviet Army dollar exchange rates
 - a. Manchurian yuan and Soviet Army dollars were exchangeable at a rate of 100 to 150, respectively.
- b. Korean notes and Soviet Army currency were exchangeable 25X1A6a at a rate of 100 to 190, respectively.
 - Note: It was previously reported that Soviet Army notes and Fanchurian yuan were of equal value. 7

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- 3. Additional report on exchange rates between manchurian, Korean and Soviet Army dollars:
 - a. Soviet 1.80 to 1 Morean.
 - b. Soviet 1.50 to 1 Lanchurian yuan.

(Source: Two ex-fishing boat captains who travelled between Dairen and both Mationalist and Communist ports.

Interpreter is an observer attached to the National Bureau
of Pisheries at Tientsin. He stated that he had interpreted only such parts of source's reports as he considered
true. Date of interview was 28 August. Date of information was not given. Origin: Tientsin.)

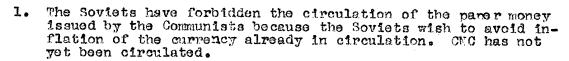
4. Soviet Army notes were exchanged at a rate of 17-10 Manchurian yuan.

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25X1X6 c. Circulation



2. Since the Nationalists began to call in the Soviet Army notes in the areas they control, there has been a great influx of these notes into the Communist-held areas and into Dairen, in particular. This has caused the prices of many articles to rise to twice the former amount.

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